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## **BIORTHEX INC. ANNOUNCES THE RESIGNATION OF ITS PRESIDENT**

**Montreal, CANADA, May 24, 2002** – Biorthex Inc. announced today its Board of Directors has accepted the resignation of the President and Chief Executive Officer of the Company, Mr. Sylvain Gareau. Mr. Gareau has agreed to continue to serve the Company and its Board of Directors as a consultant. Mr. Benoît Sicotte, the Company's Vice-President of Research and Development, will assume the additional functions and responsibilities of President and Chief Executive Officer.

"I have resigned for purely personal reasons and I would like to thank the Board of Directors and all of my colleagues at Biorthex Inc. for their collaboration during all of these years at Biorthex Inc.", said Mr. Gareau.

Paul Lavallée, President of the Board of Directors stated: "We regret Sylvain's resignation for he has contributed greatly to the success of our company during the past six years. Sylvain brought a vision and energy to Biorthex Inc., which was instrumental in transforming the company into a proactive and innovative organization. Great talent resides in this company; our platform technology is very strong and our growth prospects have never been better. I would like to take this opportunity to congratulate Benoît Sicotte for taking on this new challenge. We can rely on his knowledge of the orthopaedic industry and his management skills to ensure continuity. Benoît has been the architect of the technological transfer and development of Actipore™ that has become the growth vehicle of Biorthex Inc. over the last year".

Biorthex Inc. is a biotechnology company that designs, develops and markets innovative products for the surgical treatment of spinal disorders to become a leader in the field of orthopaedics.

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### **For information:**

Benoît Sicotte, Eng. M.B.A.  
President and CEO  
Biorthex Inc.  
(514) 382-4800, ext. 202

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**Biorthex Inc.**

9001 l'Acadie Blvd., Suite 802, Montreal, Quebec H4N 3H5 CANADA